

Tentative Budget

Presented to the Board of Education
March 11, 2021



H O M E O F T H E
GOLDEN EAGLES

Overview



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Priorities
and Goals**

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Budget
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BUDGET PRIORITIES & GOALS

Budget Priorities

1. Fiscal Stability and Sustainability
2. Maintain Core Programs
3. Assess Student Needs and Wants
4. Health and Safety of Students and Faculty
5. Safe Facilities



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2021-22 Budget Goal



Creating well-rounded students by maintaining existing core programs and building programs around student wants and needs to provide individual student success each academic year.



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**TAX LEVY
LIMIT
(TAX CAP)**

Property Tax Levy Limit

2021-22 Allowable Levy Limit:
\$11,130,019 (0.7408741%)

2020-21 Levy: \$11,048,166 (1.99%)

Proposed Levy 2021-22

\$11,129,922

Change from 2020-21

0.74%

\$81,756





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TENTATIVE BUDGET



2021-22 Budget Development

- Revenue: \$23,452,247
- \$503,416 over 2020-21
- 2.19% increase from 2020-21
- Includes \$1,640,000 from FB & Reserves

Revenue Estimates

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	2020-21	% Change	2021-22 Est.
Local Taxes	\$10,004,302	0.91%	\$10,095.739
STAR Reimbursement	\$1,100,000	-72%	\$312,415
State Aid	\$10,082,405	5%	\$10,544,000
Federal Stimulus	\$111,875	595%	\$777,905
Misc. (inc. Medicaid)	\$275,650	-74%	\$72,188
Assigned Fund Balance	\$1,374,599	-5%	\$1,300,000
Appropriated Reserves	\$0	-	\$270,000
REVENUES	\$22,948,831	2.19%	\$23,452,247



2021-22 Budget Development

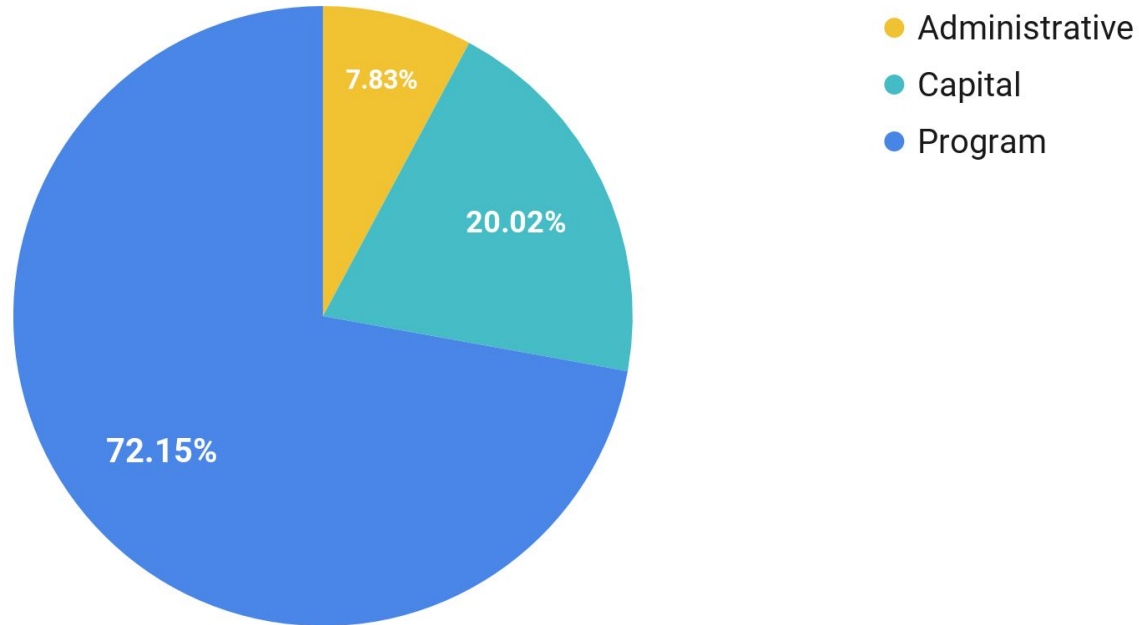
- Expenditures: \$23,452,247
- \$503,416 over 2020-21
- 2.19% increase from 2020-21
- Includes additional Pre-K class
- Includes \$272,000 for bus purchases
- 1.01% increase excluding buses

Expenditure Estimates

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	2020-21	% Change	2021-22 Est.
Salaries	\$9,781,922	3.12%	\$10,086,991
Equipment	\$123,000	2.44%	\$126,000
Equipment - Buses	{ \$251,000 }	-	\$272,200
BOCES Services	\$2,492,485	-0.59%	\$2,477,886
Supplies/Contracts	\$2,535,866	2.55%	\$2,600,445
Debt Service	\$2,799,646	-3.49%	\$2,701,813
Benefits	\$5,085,912	-1.55%	\$5,006,912
Interfund Transfer	\$130,000	38.46%	\$180,000
EXPENDITURES	\$22,948,831	2.19%	\$23,452,247

Expenditure Component Estimates





2021-22 Tentative Budget Recap

Revenues
\$23,452,247

**Balanced
Budget**

Expenditures
\$23,452,247

- Tax Cap: 0.74% (\$81,756)
- Utilizing Reserves

→ 2.19% increase

Major Factors Impacting Budget

State Aid

Awaiting Legislative Budget Due April 1

Federal Aid/Stimulus

Where/How will the funds be distributed?

Negotiations

Open Contracts

Programmatic

Added Pre-K class, Special Education, 1 year extension of elementary classroom model





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Next Steps...

Budget Development Calendar

Work Session Review
of Tentative Budget



1st Legal Notice
Published



Public Hearing



03.11.21

03.25.21

04.01.21

04.15.21

05.06.21

Revised Budget
Presentation



Adopt Final Budget
and Propositions

